

HISAR SPINNING MILLS LIMITES

CORPORATE SOCIAL RESPONSIBILTY POLICY

PREFACE

This policy applies to all Social Responsibility initiatives and activities taken up at the unit(s) and other locations of Hisar Spinning Mills Limited (HSML), for the benefit of different segments of the society.

The company shall continue to enhance value creation in society by providing activities to aid, promote and sustained growth for the social community.

OBJECTIVES

The objectives of social policy at HSML are

1. To directly or indirectly take up of programmes that benefit the society in or around the unit(s) resulting in enhancing the quality of life & economic well being.
2. Enhance commitment at all levels in the organization to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.

ACTIVITIES

The CSR activities at HSML shall include the following,

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
2. Promoting education, including special education and employment, enhancing vocational skills, health care especially among children, women, elderly and the differently abled and livelihood enhancement projects,
3. Promoting gender equality, empowering women measures for reducing inequalities faced by socially and economically backward groups,
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
5. Promote rural sports, nationally recognized sports, Paralympic sports and traditional sports in and around the premises.
6. Contribution to the Prime Minister's National relief fund or any other fund set up by the central government for socioeconomic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.
7. Contributions to recycle textile research and technology, incubators located within public and privately held academic institutions.

ALLOCATION

For achieving above said objectives through effective CSR programmes, the CSR committee is formed to see funds allocation and execution of yearly confirmed activities.

IDENTIFICATION OF PROGRAMMES

The Committee may identify the CSR programmes by any of the following methods:

1. Internal assessment by units/corporate office of the company,
2. Identification studies by professional institutions/agencies,
3. Receipt of a proposal/request from district administration/local Panchayat etc.,
4. Receipt of a proposal/request from voluntary organizations/local representatives etc.

APPROVAL

The identified proposals will be required to be put up to the CSR Committee of the Board every financial year.

For meeting the requirements arising out of immediate & urgent situations, Managing Director is authorised to approve the proposals, the same may be ratified in the next CSR committee meeting.

The committee may implement the CSR activities through a registered trust/registered society or may be jointly with any other company.

MONITORING AND REPORTING

To ensure effective implementation of the CSR programmes undertaken at each unit/corporate office, a monitoring mechanism will be put in place by the unit in charge/manager. The progress of CSR programmes under implementation at the unit level will be reported to corporate office.

CSR initiatives of the Company will also be reported in the Annual Report of the Company. If necessary the committee may insist units/ corporate office to conduct impact studies on a periodic basis, through independent professional third parties/professional institutions, especially on the high value programmes.

GENERAL

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines issued by Government of India. The Company reserves the right to modify, cancel, add, or amend any of these Rules.